

# CURRICULUM VITAE

**PROFESSOR LOVEDAY ASONYE NWANYANWU (KSC)**

(Chartered Accountant)

B.Sc. (Hons), MBA, PhD, FCA, FCTI, AMNIM.

Areas of Specialization: *Financial Accounting/Financial Management.*

Research Interest: Auditing & Investigation/Financial Management & Taxation.

E-mail: [loveday.nwanyanwu@ust.edu.ng](mailto:loveday.nwanyanwu@ust.edu.ng); 08033023020; 38 YEARS WORKING EXPERIENCE

- (1) NAME: Nwanyanwu, Loveday Asonye
- (2) SEX: Male
- (3) POSITIONS HELD: Audit Manager, Finance  
Manager, (Risonpalm Ltd, Rivers State) 1992 - 1996
- (4) PRESENT STATUS: Professor.
- (5) FACULTY: Management Sciences
- (6) DEPARTMENT: Accountancy
- (7) PLACE/DATE OF BIRTH: Umuocham – Ndashi/ March 4, 1961.
- (8) MARITAL STATUS: Married
- (9) NATIONALITY: Nigerian
- (10) STATE OF ORIGIN: Rivers State
- (11) LOCAL GOVERNMENT AREA: Etche
- (12) CONTACT ADDRESS: Department of Accountancy,  
Rivers State University  
Nkpolu –Oroworukwo,  
P.M.B 5080, Port Harcourt,
- (13) PERMANENT ADDRESS: State School Ndashi-Etche  
Etche Local Government Area  
Port Harcourt.
- (14) EDUCATIONAL RECORDS:

## **SCHOOLS ATTENDED AND QUALIFICATIONS OBTAINED WITH DATES**

- (a) Rivers State University of Science and Technology,  
Ph.D Accountancy, 2010.
- (b) University of Nigeria  
Master of Business Administration (MBA) Accountancy, 1992.

(c) Rivers State University of Science and Technology,  
B. Sc (Honours) Accountancy, 1984.

(d) St. Joseph's Secondary School  
Umuaturu – WASC May/June 1979.

(e) State School, Ndashi – Etche. FSLC 1973.

(15) **PROFESSIONAL BODIES AND QUALIFICATIONS OBTAINED WITH DATES**

(a) Institute of Chartered Accountants of Nigeria (ICAN) – Associate Chartered Accountant (ACA) March, 1992, Fellow, Chartered Accountant (FCA) April, 2009.

(b) The Chartered Institute of Taxation of Nigeria (CITN) – Associate, Chartered Institute of Taxation (ACTI) November, 2001, Fellow Chartered Institute of Taxation (FCTI) 2011.

(c) Nigerian Institute of Management - (Associate Member, AMNIM 1989)

(16) **WORKING EXPERIENCE:** Thirty eight (38) years

**TEACHING EXPERIENCE**

- . 1997 – 2003 RSUST, Lecturer 11.
- . 2004 – 2010, RSUST, Lecturer 1.
- . 2010 – 2015, RSUST, Senior Lecturer.
- . 2015 – Sept. 2018 RSUST, Reader
- . Oct. 2018 – Date, Professor.

**Thesis/Dissertation/Project Supervision**

- . Project Supervisor, undergraduate Programme.
- . Dissertation Supervisor, Post Graduate (MSc & MBA) Programmes.
- . Thesis Supervisor (PhD) Programme

**Courses Thought**

***Undergraduate***

- Advanced Financial Accounting 1 (ACC 441)
- Advanced Financial Accounting 11 (ACC 442)
- Financial Accounting 1 (ACC 314)
- Financial Accounting 11 (ACC 315)

### ***Postgraduate (M.Sc.)***

#### Auditing Principles and Practices

- Auditing Theory
- Accounting Standard
- Tax Audit and Investigation
- Public Sector Auditing
- Public Sector Financial Reporting Standard
- Public Audit Practice

### ***Postgraduate (Ph.D)***

- Advanced Auditing Theory
- Contemporary Issues in Accounting
- Contemporary issues in International Accounting.

### **PROFESSIONAL EXPERIENCE**

1992 – 1993, Risonpalm Limited, Audit Manager.

1992 – 1995, Risonpalm Limited, Finance Manager.

1995 – 1996, Risonpalm Limited, Audit Manager.

1987 – 1990, Accountant1, RSUST.

1990 – 1992, Senior Accountant, RSUST.

1985 – 1987, Audit Trainee, Allwell Brown and Co. (Chartered Accountants), Port Harcourt.

1984 – 1985, Aminu Ibrahim and Co. (Chartered Accountants), NYSC, Kano.

1997 – Date, Asonye Chijioke and Co. (Chartered Accountants), Principal Partner.

2014 – Date, Capital Horizons, Principal Consultant.

### **PRESENT PLACE OF WORK:**

Rivers State University, Nkpolu-Oroworukwo, Port Harcourt

Professor, Faculty of Management Sciences, Department of Accountancy, October, 2018 to date.

#### (i). **UNIVERSITY ADMINISTRATION**

- Director, Rivers State University Business School, 27<sup>th</sup> September, 2021
- Chairman, Faculty Examination Malpractice Committee, 18<sup>th</sup> January, 2021 – Date
- Chairman, Committee on Economic Rent, 6<sup>th</sup> April, 2021
- Member, Library Appraisal Panel (Academic), 2020.
- Member, Senate Committee on Open and Distance Education.
- Chairman, Ad-Hoc Audit Committee on Purchase of Equipment for College of Medical Sciences, 3<sup>rd</sup> September, 2019.
- Chairman Senate Ad-Hoc Committee on payment of fees, 4<sup>th</sup> December, 2019.
- Ag. Head of Department Accountancy, November 2015 – February, 2018.
- FMS Representative in the Faculty of Agriculture, 5<sup>th</sup> Feb, 2012 – November, 2015.

- Member University Senate 2018 - Date
- Member, Board of Faculty of Management Sciences
- Chairman, Ad - hoc Committee on Examination Malpractice, May 2000.
- Co-ordinator, Centre for Continuing Education, Accountancy Department, 2001/2002 - 2004/2005 sessions.
- Member, FMS Exam results coordinating committee, August 2001.
- FMS Representative, Office space and lecture halls allocation committee, September, 2002.
- Examination Officer, 1998/99.
- Representative, curriculum and Instructions, committee, August, 2002.
- Postgraduate co-ordinator Accountancy Dept, 5<sup>th</sup> March, 2012 – November, 2015.
- Managing Editor, Journal of Accounting Research, 5<sup>th</sup> March, 2012 – November, 2015.
- Member, Ad –hoc Committee on Examination Monitoring, 2<sup>nd</sup> August, 2013.
- Member, Ad-hoc Committee on University screening test, 6<sup>th</sup> June, 2016. (2016/2017 & 2017/2018).

## **PUBLICATIONS IN JOURNALS**

### **LOCAL PUBLICATIONS**

1. Nwanyanwu, L. A. (2002), "The role of Internal Auditors in Public Sector Administration", *The Enterprise*, 4(2), 43 - 47.
2. Nwanyanwu, L. A. (2002), "Auditor's Management letter and Financial Reporting", *Nigeria Journal of Management Sciences*, III(2), 91 - 101.
3. Nwanyanwu, L. A. (2006), "History of Accounting: Some Perspectives on the Nigerian situation", *knowledge Review*, 12(2), 144 - 150.
4. Nwanyanwu, L. A. (2006), "Performance Appraisal and Responsibility Accounting", *West African Journal of Business*, 8(2), 50 – 63.
5. Nwanyanwu, L. A. and Ohaka, John. (2008), "Philosophical issues involved in the Investigation and Understanding of Social Phenomena in Social and Management Sciences Research", *Benin Journal of Social Sciences*, 16(1), 11 - 25.
6. Agundu, P.U.C., Nwanyanwu, L. A. and Ohaka, John. (2008) "Accounting Ratios and Right – tracking of Financial Performance in Nigerian Firms" *Integrated Social and Management Science*, 1(1), 86 - 97.
7. Nwanyanwu, L. A. & Nwanyanwu, D. H. (2010), "Capital Investment and Financial, Performance of Palm Oil Companies: Evidence from the Nigerian Stock Exchange" *Journal of Knowledge Management*, 1(1), 101 - 106.
8. Nwanyanwu, L.A; & Zukbee, J.D., (2016), Auditing Standards and Financial Statement Reliability in Nigeria, *Quarterly Journal of contemporary research*, 3 (2), 12 – 18.
9. Nwanyanwu, L.A. & Eiya, O. (2016), "Assessing the productivity of income tax system in Nigeria", *Account and financial management journal*, 1(7), 439 – 438.

10. Ohaka, J & Nwanyanwu, L.A (2016). Transfer pricing and corporate profitability of multinational firms in Nigeria, *Quarterly Journal of contemporary Research*, 4 (1&2), 191 -197.
11. Nwanyanwu, L.A, Ohaka, J, & Akani, F.N. (2016) "Timeliness and Relevance of Financial Reporting in Nigerian Quoted Firms" *Journal of Accounting Research*, 2 (1 & 2), 100 – 113.
12. Nwanyanwu, L.A & Ogbeide, S.O (2016) "Oil Revenue and Performance of the Nigerian Economy", *Journal of Accounting Research*, 2 (1 & 2), 114 – 126.
13. Ibama, K.C.K; Ibama, T. K & Nwanyanwu, L.A (2017), "Internal Audit Leadership: An onus for strategy implementation in quoted companies in Nigeria" *Journal Of Business and Economy*, 9 (2), 195 – 205.
14. Chukwu, A. N; Ohaka, J. & Nwanyanwu, L. A. (2017), Intangible Assets and Market Value of Quoted Deposit Money Banks in Nigeria, *Uniport Journal of Business, Accounting and Finance Management*. 8 (1), 184 – 199.
15. Amadi – Aye, C.C & Nwanyanwu, L. A (2017) Internal Audit Practices and financial Reporting Quality of Plastic Manufacturing Companies in Rivers State, *Journal of Accounting Research*, 3(1), 45 – 54.
16. Ogbonnaya, A. N. & Nwanyanwu, L.A (2017) Marginal Costing and Financial Performance of Small and Medium Sized Enterprises in Rivers State. *Journal of Accounting Research*, 3(1), 224 – 232.
17. Nwanyanwu, L. A & Onamariwari, O.B (2018), Foreign Ownership and accounting relevance of quoted manufacturing firms in Nigeria, *Journal of Banking and Finance*, 1 (1), 56 – 70.
18. Nwanyanwu, L. A & Izi, F.O (2018), Inventory Management and Cost control of electronic retailing firms in Rivers State, *Journal of Banking and Finance*, 1 (1), 107 – 121.

#### **INTERNATIONAL PUBLICATIONS**

19. Nwanyanwu, L. A. (2010), "Internalisation of Ethics and Professional Practices in Nigeria: The Accountant's Perspective", *International Research Journal of Finance and Economics*, issue 56, 82 - 87.
20. Nwanyanwu, L. A. and Kiabel Bariyima D, (2012), "Withholding tax and Corporate Financial Performance: evidence from the construction industry in Nigeria," *International Journal of Academic Research*,4(4), 151 - 159.
21. Nwanyanwu, L. A. (2012), "Hire Purchase Strategy of Physical Capital Investment and Financial Performance of Construction Companies: Illustrating from the Nigerian Stock Exchange", *Mediterranean Journal of Social Sciences*, 4(4), 449 - 460.
22. Nwanyanwu, L. A. (2013), "Financial Reporting and Organisational Liquidity in Nigeria: The accounting bases perspective", *Research Journal of Finance and Accounting*, 4(16), 79 – 89.
23. Kiabel, B. D and Nwanyanwu, L. A. (2014), "Some Basic Concepts of accounting: A Critical appraisal", *Research Journal of Finance and Accounting*, 5(7), 197 – 204.
24. Nwanyanwu, L.A. (2014), "Cost of loan capital and capital asset acquisition in Nigeria: Implications on organizational profitability", *European Journal of Business and Management*, 6(26), 199-208.

25. Nwanyanwu, L.A. (2015), "Cash flow and organizational performance in Nigeria: Hospitality and print media industries perspectives", *European Journal of Business, Economics and Accountancy*, 3(3), 66 – 72.
26. Nwanyanwu, L. A. (2015), "Outright cash purchase of capital assets and enterprise profitability in Nigeria: A reflection on the construction industry", *Applied Finance and Accounting*, 1(2), 2015.
27. Nwanyanwu, L. A. (2015), "Value added tax administration in Nigeria: An inquiry into Irrecoverable invoices", *Applied Economics and Finance*, 2(4), 43-49.
28. Nwanyanwu, L. A. (2015), "Lease accounting methodology: A theoretical reflection", *European Journal of Accounting, Auditing and Finance Research*, 3(7), 95-100.
29. Nwanyanwu, L.A. (2016), "Accountant's Perspective of Advances in Technology of Capital Assets and Financial Performance in Nigeria: A focus on the Construction Industry," *Applied Economics and Finance*, 3(1), 138 – 144.
30. Nwanyanwu, L.A. (2016), Information and Communication Technology (ICT) and Accounting Practice in Nigeria: An Empirical Investigation, *International Journal of Business Management*, 48 (1), 46 – 62.
31. Nwanyanwu, L.A (2017), "Assessing organisational performance through financial ratios: The case of the agricultural sector in Nigeria", *International Research Journal of Applied Finance*, viii(1), 21 – 28.
32. Ebirien Godwin I, & Nwanyanwu L.A. (2017) "Earnings quality of firms in the Nigerian financial services sector" *European Journal of Accounting, Auditing and Finance Research*, 5 (4), 54 – 64.
33. Nwanyanwu L.A. (2017) "Audit quality practices and financial reporting in Nigeria" *International Journal of Academic Research in Accounting, Finance and Management Science*, 7(2), 145 – 155.
34. Akenbor, C. A. & Nwanyanwu, L. A. (2017), The Accountant and Economic Recession in Nigeria: Evidence from Bayelsa State, *Accounting and Taxation Review*, 1 (1), 239 – 271.
35. Nwanyanwu L.A. (2018), Accountants Ethics and Fraud Control in Nigeria: The emergence of a fraud control model, *Journal of Accounting, finance and Auditing Studies*, 4(1), 130 – 150.

#### **CHAPTERS IN BOOKS OF READING**

1. Nwanyanwu, L. A. (2006), "Statement of Sources and Application of Funds and Statement of Cashflows in Public Sector Corporate Governance". In P.U.C. Agundu (Eds), *Corporate Governance*, I (1), 140-149, Port Harcourt, Centre for Finance and Investment Management Science.
2. Nwanyanwu, L. A. (2007), "Managing Youth Restiveness: A case for accounting training and skills acquisition in Nigeria's democracy". In P.U.C. Agundu (Eds), *Government Management: Making Democracy work in Nigeria*, 100-104, Port Harcourt, Centre for finance and Investment Management Science.

## TEXT BOOKS

1. Nwanyanwu, L. A. (2001), *Advanced Financial Accounting*, Owerri, Springfield Publishers.
2. Nwanyanwu, L. A. (2007), *Financial Accounting: A Synthesis of Intermediate and Advanced Perspectives*, Owerri, Springfield Publishers.

## CONFERENCES/WORKSHOPS

- Resource person, National workshop on “Challenges for the Internal Audit Function in the Nigerian Economy Occasioned by the Structural Adjustment Programme”, Association of Internal Auditors of Nigeria (ASIAN), 1992. (Paper presenter).
- Annual Accountant’s Conference (2003), “Meeting Expectations”, The Institute of Chartered Accountants of Nigeria, Abuja, October, 20 – 24.
- Associate member, 36<sup>th</sup> Annual Accountants conference, Abuja 2006.
- Associate member, 38<sup>th</sup> Annual Accountants Conference, 2008.
- Fellowship member, 43<sup>rd</sup> Annual Accountants Conference, Abuja, 2013.
- Tax sensitization workshop, the Chartered Institute of Taxation of Nigeria, Ikeja, 21<sup>st</sup> March, 2014.
- Mandatory Continuing Professional Education Programme (MCPEP), Nigerian Institute of Management (Chartered), Capacity Building For Excellent Service Delivery, Ugheli, 28<sup>th</sup> – 29<sup>th</sup> July, 2011.
- Paper presenter, Executive conversation course programme of the Institute of Certified Public Accountants of Nigeria (ICPAN). Topic: Analysis and Interpretation of Financial Statements, Port Harcourt, 2<sup>nd</sup> -1<sup>st</sup> November 2010.
- Paper presenter, Executive conversation course programme of the Institute of Certified Public Accountants of Nigeria (ICPAN). Topic: Bankruptcy, Port Harcourt, 4<sup>th</sup> -26<sup>th</sup> October 2013.
- Paper presenter, Executive conversation course programme of the Institute of Certified Public Accountants of Nigeria (ICPAN). Topic: Business Valuation, Port Harcourt, 18<sup>th</sup> – 31<sup>st</sup> October 2014.
- Paper presenter and workshop Chairman, workshop for Internal Audit Unit, RSUST, Port Harcourt January 18<sup>th</sup> – 22<sup>nd</sup> 2016. Topic: Internal Audit Review Activities: A Prerequisite for Efficient Administration
- 46<sup>th</sup> Annual Accountants Conference, Theme: Accountability. Now Nigeria. Abuja 10<sup>th</sup> -14<sup>th</sup> October, 2016.
- Chairman, Sub-session of the Institute of Chartered Accountants of Nigeria’s 7<sup>th</sup> Annual International Academic Conference on Accounting and Finance. Theme: Disruptive Technology: Accounting Practices, Financial and Sustainability Reporting, Port Harcourt, April 12 – 13, 2022

## **Editorship of Research Book**

Managing Editor, Journal of Accounting Research.

## **Membership of Research Bodies**

Member, European Centre for Research Training and Development, United Kingdom (UK), 2015 and 2017.

### **PREVIOUS PLACES OF WORK**

- (a) Risonpalm Limited  
16A Elechi Beach  
P. M. B. 5236  
Port Harcourt.

### **FINANCE MANAGER**

1993 to 1995

#### **JOB SCHEDULE**

- Preparation of Management Accounts and Reports
- Budget preparation, variance analysis and reporting.
- Handling of Tax matters and maintaining relationship with Bankers, Insurance companies and External auditors etc
- Preparation of feasibility studies and project appraisal
- Computation of cost data for product pricing
- Opening of letters of credit and related documents for importation of spare parts/machines.
- Participating in management meetings.
- Fund/Credit management
- Profit/contribution margin analysis
- General Administration of the finance department

### **INTERNAL AUDIT MANAGER**

1992 – 1993

1995 – 04/10/96

#### **JOB SCHEDULE**

- Production of an Audit manual for the organisation
- Regular review of company operations on a weekly, bi-weekly, monthly and quarterly basis.
- Ensuring compliance with budget & financial instructions
- Quarterly reporting on the operations of branches and estates to Managing Director
- Maintaining checks on company assets through regular inspections
- Relating with external auditors
- Training members of the department on audit procedures



- Conducting investigation for management
- Participating in management meetings
- Performing pre-payment audits
- Circularising debtors/Advances

(b) Bursary Department

Rivers State University of Science & Technology

Port Harcourt

- Accountant 1, 1987 – 1990
- Senior Accountant, 1990 – 1992

**JOB SCHEDULE**

- Preparation of Final Accounts
- Preparation of Budgets and reporting on deviations
- Reconciliation of Bank Accounts
- Maintenance of ledgers
- Relating with external auditors
- Representing the Bursar at some committee meetings
- General administration of the Final Accounts Section.

(c) Allwell Brown and Company

(Chartered Accountants)

P. O. Box 242, Port Harcourt

Audit Trainee, 1985 – 1987.

**JOB SCHEDULE**

- Preparation of Annual Report and Accounts
- Computation of company Tax Liability and capital allowances
- Writing of Management/Domestic reports
- Presenting Accounts at Annual General Meetings
- Company Secretarial duties etc.

(d) Aminu Ibrahim and Company (Chartered Accountants)

P. O. Box 4412, Kano.

NYSC, 1984 – 1985.

**JOB SCHEDULE**

- Vouching of records to agree with Trial balance
- Testing of systems to ensure compliance with procedures
- Scheduling of Account items
- Following up audit queries for replies from clients
- Preparation of Trial Balance.

- (e) Asonye Chijioke & Co.  
(Chartered Accountants)  
394 Ikwerre Road (Dabo House) Rumuokwuta  
Port Harcourt  
(Partner, January, 1997 to Date)

### **JOB SCHEDULE**

- Auditing
- Preparation of annual reports and Accounts
- Tax planning, computation and submission and agreement with Federal Inland Revenue Service (FIRS)
- Financial advisory
  - Management Consultancy:
  - Accountancy
  - Installation of Accounting System
  - Feasibility studies
  - Investment appraisal
  - Manpower recruitment & training
  - Analysis of mergers and acquisition of companies
  - Inventory management
  - Organizational re-structuring etc

(17) **HOBBIES**                      Reading, Writing, Football

### (18) **COMMUNITY SERVICE**

- Knight of St. Christopher (KSC), Diocese of Etche, Anglican Communion.
- RSTV Economic Review Programme on Taxation.
- National Financial Secretary, RSUST ALUMNI (1992-1994).
- Vice President ASHA ELITES FRONT, (Socio-Cultural Organization, 2000-2003).
- Chairman, Building Committee Saint James Anglican Church, Ndashi, Etche, 2006.
- Secretary, Rivers State Eminent People's Forum, 1998-2001.
- Member, 2008 Harvest Committee, St Paul's Cathedral, Diobu, P.H.

# **CV**

**OF**

**Professor Loveday Asonye Nwanyanwu (KSC)**

**(Chartered Accountant)**

***B.Sc (Hons), MBA, PhD, FCA, FCTI, AMNIM.***

Rivers State University, Nkpolu-Oroworukwo, Port Harcourt.